

TRADUZIONE 11

Canada Cultural Investment Fund

The Canada Cultural Investment Fund encourages private sector investment, partnership and sound business practices to help arts and heritage organizations be better rooted and recognized in their communities.

The Canada Cultural Investment Fund provides support through three components:

Strategic Initiatives

The Strategic Initiatives component provides financial assistance for projects involving multiple partners that will help arts and heritage organizations improve their business practices and diversify their revenues. By supporting collaborative projects, Strategic Initiatives encourages knowledge and resource sharing and the strategic use of technologies that will strengthen the business operations of arts and heritage organizations, helping them make stronger contributions to Canadian society and the economy.

To date, 108 projects have been approved for an amount close to \$32 million.

Endowment Incentives

Endowment Incentives component encourages private donors to contribute to endowment funds for not-for-profit professional arts organizations, so they can access new sources of funding in the future. Raising capital and creating endowments gives these organizations greater capacity for realizing artistic expression by supporting their long-term stability.

Canadians are encouraged to support the arts by providing donations to an arts organization's endowment fund. The government provides matching funds – of up to one dollar for every dollar raised from private donors – to create endowment funds or to increase existing ones.

Since its inception in 2001, the Endowment Incentives component has provided a total of \$ 287 million in matching grants, leveraging private sector donations of \$ 386 million, for a total of \$ 673 million invested in 100 public charitable foundations and benefitting the long-term financial health of 266 professional arts organizations across Canada.

Limited Support to Endangered Arts Organizations

The Limited Support to Endangered Arts Organizations component assists professional arts organizations that are facing the prospect of closure.

Funding is available for the restructuring of an arts organization, so it can continue to contribute to the community it is serving.

To be eligible, an applicant must be a professional, non-profit arts organizations; have as its mission the creation, production, and/or presentation of artistic programming involving professional artists remunerated for their work; be in existence for at least seven years at the

time of the request; employ at least one full-time salaried employee. The cultural industries and their associations as well as heritage organizations are not eligible for this component of the Canada Cultural Investment Fund.

NOTE: Government grants and contributions

Grants are unconditional transfer payments that the Government provides to individuals or organizations for activities that meet eligibility criteria set by the funding program.

Contributions are similar to grants, except that, in order to receive funding and be reimbursed for specific costs, recipients need to meet certain performance conditions. The government can also audit the recipients' use of funding.

Grants and Contributions projects affected by COVID-19

Due to the coronavirus disease (COVID-19) outbreak, Grants and Contributions projects are affected.

We recognize that grant and contribution recipients may face challenges in managing their funding agreements. We are committed to working with your organization to adjust agreements and activities as needed. Please connect with your funding representative if you have specific questions about your project or agreement.